

Senate Bill No. 438

AN ACT concerning

Frederick County - Property Tax Credits - Agricultural Preservation Land and Farm Buildings

FOR the purpose of authorizing the Frederick County Board of County Commissioners to grant a certain property tax credit for county property tax imposed on certain agricultural preservation land; authorizing the Board to grant a local property tax credit for farm buildings; requiring the Board to develop certain criteria relating to a certain credit; authorizing the Board to provide certain procedural or enforcement provisions to carry out this Act; providing for the valuation and assessment of certain agricultural preservation land; allowing a certain tax credit granted to continue under certain conditions; providing for the application of this Act; and generally relating to certain property tax credits for certain agricultural preservation land and farm buildings in Frederick County.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-312

Annotated Code of Maryland

(2001 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-312.

(a) (1) The governing body of Frederick County and of a municipal corporation in Frederick County shall grant a property tax credit under this section against the county and municipal corporation property tax imposed on property that:

(i) is owned by the Frederick Optimist Boy's Foundation, Incorporated; and

(ii) is not under a lease or rented commercially.

(2) In paragraph (1) of this subsection, commercial renting does not include the operation of a parking lot.

(b) (1) The governing body of Frederick County shall grant a property tax credit under this section against the county tax imposed on:

(i) real property that is owned by the Emmitsburg Civic Association, Incorporated; and

(ii) real property on which an improvement is made to an existing structure that is located in a historic district.