

(II) THE NAME OF THE CERTIFIED INTERIOR DESIGNER WHO HOLDS THE SEAL.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

May 16, 2002

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 335 – Premium Finance Agreements – Delinquency and Collection Charge – Cancellation Charge.

This bill increases, from \$5 to \$8, the allowable late fee that a premium finance company may charge an insured under a premium finance agreement for private passenger automobile or personal fire or liability insurance. The bill also increases the maximum allowable cancellation charge that a premium finance company may charge an insured for private passenger automobile or personal fire or liability insurance to the difference between \$15 and the amount of the late fee for the installment in default.

House Bill 229, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 335.

Sincerely,  
Parris N. Glendening  
Governor

**Senate Bill No. 335**

AN ACT concerning

**Premium Finance Agreements – Delinquency and Collection Charge – Cancellation Charge**

FOR the purpose of altering the maximum amount of a certain delinquency and collection charge with respect to private passenger automobile or personal fire or liability insurance that may be imposed under a premium finance agreement; altering the amount of a certain cancellation charge with respect to private passenger automobile or personal fire or liability insurance that may be imposed under a premium finance agreement; and generally relating to charges under premium finance agreements.

BY repealing and reenacting, with amendments,