

(ii) Any real, personal, mixed, or tangible or intangible property; or

(iii) Any interest in the property listed in items (i) and (ii) of this item;

(9) Sell, lease as a lessor, transfer, license, sublicense, assign, and dispose of any property or interest in it at any time acquired by the Corporation;

(10) Acquire, either directly or indirectly, from any person or political subdivision, by purchase, gift, or devise any lands, structures, property, whether real or personal, rights-of-way, franchises, easements, and any other interests in lands, including lands lying under water and riparian rights which it considers necessary or convenient for the construction, improvement, rehabilitation, or operation of a project to carry out its purposes, on any terms and at any prices that it considers reasonable;

(11) Fix, revise, and collect rates, rentals, fees, royalties, and charges for the use of or for services and resources provided or made available by the Corporation;

(12) Make grants to or provide equity investment financing for technology-based businesses;

(13) Engage any necessary accountants, engineers, financial advisors, or other consultants;

(14) With the approval of the Attorney General, who shall otherwise be the legal advisor to the Corporation, engage any necessary lawyers;

(15) CREATE, OWN, CONTROL, OR BE A MEMBER OF, A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR OTHER ENTITY, WHETHER OPERATED FOR PROFIT OR NOT FOR PROFIT;

(16) ENTER INTO A PROJECT WITH A MANUFACTURER TO CARRY OUT THE PURPOSES OF THE CORPORATION;

[(15)] ~~(16)~~ (17) Do all things necessary and convenient to carry out the powers granted by this subtitle; and

[(16)] ~~(17)~~ (18) Exercise any power USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS, which is not in conflict with the Constitution and the laws of this State.

(b) Colleges and universities may:

(1) Contract with the Corporation or its subsidiaries, if any;

(2) Assign to the Corporation or its subsidiaries, if any, intellectual property and other resources to assist in its development and activities; and

(3) Assign faculty and staff to the Corporation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.