

SECTION 4. AND BE IT FURTHER ENACTED, That, except as provided in Section 3 of this Act, this Act shall take effect June 1, 2002.

May 16, 2002

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 307 – Maryland Technology Development Corporation.

This bill authorizes the Maryland Technology Development Corporation (TEDCO) to create, own, control or be a member of a for-profit or nonprofit corporation, limited liability company, partnership or other entity. It also allows TEDCO to exercise any power usually possessed by a private corporation in performing similar functions. The bill repeals TEDCO's authority to manufacture projects.

House Bill 405, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 307.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 307

AN ACT concerning

Maryland Technology Development Corporation

FOR the purpose of authorizing the Maryland Technology Development Corporation to create, own, control, or be a member of a business entity, whether for profit or not for profit; repealing the authority of the Corporation to manufacture certain projects; authorizing the Corporation to enter into a project with a manufacturer for a certain purpose; authorizing the Corporation to exercise any power usually possessed by a private corporation in performing similar functions; and generally relating to the Maryland Technology Development Corporation.

BY repealing and reenacting, without amendments,

Article 83A – Department of Business and Economic Development

Section 5-2A-02

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, with amendments,