

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2002.

May 16, 2002

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 262 – Maryland Water Quality Financing Administration – Loans – Lenders.

This bill expands the definition of “lender” under the Linked Deposit Program in the Maryland Department of the Environment to allow institutions of the Farm Credit System to participate in the program. The bill also modifies the definition of “linked deposit” to include investments.

House Bill 498, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 262.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 262

AN ACT concerning

Maryland Water Quality Financing Administration – Loans – Lenders

FOR the purpose of altering ~~a certain definition~~ definitions to allow an institution of the Farm Credit System organized under the Farm Credit Act of 1971 to participate in the Linked Deposit Program; ~~requiring the Maryland Water Quality Financing Administration to transfer funds to the lender upon completion of the loan agreement in accordance with certain requirements depending on the type of lender;~~ and generally relating to Maryland Water Quality Financing Administration loans.

BY repealing and reenacting, with amendments,

Article – Environment

Section 9-1606.1

Annotated Code of Maryland

(1996 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: