exceed certain rates for certain types of dwellings, on the owners of certain real property in the county; requiring certain notice by the seller or transferor of certain property to the buyer or transferee of the property; providing for certain annual studies to determine the amounts of the bonds and excise tax; requiring certain notice and public hearings prior to the County Commissioners issuing certain bonds and enacting a certain ordinance levying a certain excise tax; requiring the Charles County Commissioners to report to the General Assembly on or before a certain date; authorizing the Commissioners to impose certain taxes under certain circumstances; providing for the construction and application of this Act; defining certain terms; and generally relating to establishing a new school capacity financing mechanism in Charles County.

## BY repealing

Article 66B - Land Use

Section 14.05(f)

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)

## BY adding to

Article 66B - Land Use

Section 14.05(f)

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article 66B - Land Use

14.05.

- I(f) (1) Notwithstanding any other provision of this article, if a permit is granted to an owner of land to proceed with the development of land for residential dwelling units, so that the County or the State will have to provide additional school sites or school facilities for the use and benefit of new residents of the developed land, the owner of the land, in accordance with regulations or procedures adopted by the County Commissioners, shall pay the County for the costs of the burden the development will impose in terms of the additional public school facilities which will have to be provided in an amount equal to the cost attributable to the proposed development of the land involved.
- (2) (i) 1. After a public hearing, the County Commissioners shall annually set the costs to be compensated by the landowner or landowners.
- 2. The costs assessed under this subsection may not exceed \$5,000 per residential unit.
- (ii) 1. Proportionate division and provisions for payment of these costs shall be made according to reasonable schedules approved by the County Commissioners.