

certain purposes; and generally relating to special taxing districts and tax increment financing in Prince George's County.

BY repealing and reenacting, with amendments,

Article 24 – Political Subdivisions – Miscellaneous Provisions

Section 9–1301(a)(2), (c), and (g)

Annotated Code of Maryland

(2001 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 41 – Governor – Executive and Administrative Departments

Section 14–202(f), 14–205, 14–208(a), and 14–209

Annotated Code of Maryland

(1997 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, with amendments,

The Public Local Laws of Prince George's County

Section 10–269(a)(2) and (b), 21A–108(a), and 21A–109(a)(1)

Article 17 – Public Local Laws of Maryland

(1999 Edition and 2000 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 24 – Political Subdivisions – Miscellaneous Provisions

9–1301.

(a) (2) (I) “Bond” means a special obligation bond, revenue bond, note, or other similar instrument issued by the county in accordance with this section.

(II) “BOND” INCLUDES A SPECIAL OBLIGATION BOND, REVENUE BOND, NOTE, OR SIMILAR INSTRUMENT ISSUED BY THE REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY.

(c) (1) Subject to the provisions of this section, and for the purpose stated in paragraph (2) of this subsection, the county may:

- (i) Create a special taxing district;
- (ii) Levy ad valorem or special taxes; and
- (iii) Issue bonds and other obligations.

(2) The purpose of the authority granted under paragraph (1) of this subsection is to provide financing, refinancing, or reimbursement for the cost of the design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other infrastructure improvements as