

generally relating to the Maryland Heritage Structure Rehabilitation Tax Credit.

BY repealing and reenacting, with amendments,

Article 83B – Department of Housing and Community Development

Section 5–801

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83B – Department of Housing and Community Development

5–801.

(a) (1) In this section the following words have the meanings indicated.

(2) “Business entity” means:

(i) A person conducting or operating a trade or business in the State; or

(ii) An organization operating in Maryland that is exempt from taxation under § 501(c)(3) of the Internal Revenue Code.

(3) “Certified heritage area” has the meaning stated in § 13–1101(d) of the Financial Institutions Article.

(4) (i) “Certified heritage structure” means a structure that is located in the State and is:

1. Listed in the National Register of Historic Places;

2. Designated as a historic property under local law AND DETERMINED BY THE DIRECTOR TO BE ELIGIBLE FOR LISTING ON THE NATIONAL REGISTER OF HISTORIC PLACES;

3. A. Located in a historic district listed on the National Register of Historic Places or in a local historic district THAT THE DIRECTOR DETERMINES IS ELIGIBLE FOR LISTING ON THE NATIONAL REGISTER OF HISTORIC PLACES; and

B. Certified by the Director ~~of the Maryland Historical Trust~~ as contributing to the significance of the district; or

4. Located in a certified heritage area and which has been certified by the Maryland Heritage Areas Authority as contributing to the significance of the certified heritage area.