

(IV) THE NAME AND ADDRESS OF THE APPLICANT'S PROPOSED RESIDENT AGENT IN THE STATE; AND

(V) ANY OTHER INFORMATION THAT THE COMMISSIONER REASONABLY REQUIRES.

(B) WITH THE APPLICATION, THE APPLICANT SHALL SUBMIT:

(1) A CERTIFIED COPY OF ITS ARTICLES OF INCORPORATION WITH ALL AMENDMENTS;

(2) A CERTIFIED COPY OF ITS BYLAWS WITH ALL AMENDMENTS;

(3) A COPY OF THE APPLICANT'S ANNUAL FINANCIAL STATEMENTS AS OF THE IMMEDIATELY PRECEDING DECEMBER 31, PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND AUDITED AND CERTIFIED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT;

(4) IF DOMICILED OUTSIDE THE STATE, A COPY OF THE APPLICANT'S MOST RECENT REPORT OF EXAMINATION, IF ANY, MADE BY THE RESPONSIBLE SUPERVISORY OFFICIAL IN ITS STATE OF DOMICILE;

(5) IF DOMICILED OUTSIDE THE STATE, CERTIFICATION BY THE RESPONSIBLE SUPERVISORY OFFICIAL IN ITS STATE OF DOMICILE SHOWING THAT THE APPLICANT IS AUTHORIZED TO ENGAGE IN THE CREDIT UNION SHARE GUARANTY BUSINESS IN THAT STATE;

(6) A COPY OF THE APPLICANT'S CURRENT STANDARD WRITTEN CONTRACT WITH PARTICIPATING CREDIT UNIONS CONTAINING THE RIGHTS AND OBLIGATIONS OF THE PARTIES; AND

(7) ANY OTHER INFORMATION AND DOCUMENTS THAT THE COMMISSIONER REASONABLY REQUIRES.

(C) WITH THE APPLICATION, THE APPLICANT SHALL PAY TO THE COMMISSIONER A NONREFUNDABLE APPLICATION FEE OF \$5,000.

7-207.

(A) WHEN AN APPLICANT FOR A CERTIFICATE OF AUTHORITY FILES THE APPLICATION AND PAYS THE APPLICATION FEE REQUIRED UNDER § 7-206 OF THIS SUBTITLE, THE COMMISSIONER SHALL CONDUCT AN INVESTIGATION TO DETERMINE IF THE APPLICANT MEETS THE REQUIREMENTS OF § 7-205 OF THIS SUBTITLE.

(B) UNLESS THE COMMISSIONER NOTIFIES THE APPLICANT THAT A DIFFERENT TIME PERIOD IS NECESSARY, THE COMMISSIONER SHALL APPROVE OR DENY EACH APPLICATION FOR A CERTIFICATE OF AUTHORITY WITHIN 120 DAYS AFTER THE COMPLETE APPLICATION IS FILED AND THE APPLICATION FEE IS PAID.

(C) THE COMMISSIONER SHALL ISSUE A CERTIFICATE OF AUTHORITY TO ANY APPLICANT WHO MEETS THE REQUIREMENTS OF THIS SUBTITLE.