

[12-421.] 12-428.

(a) Before the Commissioner denies an application for a license under [§ 12-407] § 12-409 of this subtitle or takes any action under [§ 12-420]§ 12-426 of this subtitle, the Commissioner shall give the applicant or licensee an opportunity for a hearing.

(b) Notice of the hearing shall be given and the hearing shall be held in accordance with the Administrative Procedure Act.

(c) For a hearing on the proposed suspension or revocation of a license, the hearing notice to be given to the licensee shall be [mailed] SENT BY REGISTERED OR CERTIFIED MAIL at least [20] 15 days before the hearing to the place of business stated in the license.

[12-422.]

Any person who is aggrieved by any decision or finding of the Commissioner under this subtitle may appeal to the circuit court for the county in which the aggrieved person resides or has a principal place of business.]

[12-423.]12-429.

The State's Attorney for the county in which the violation occurs or the Attorney General may prosecute any violation of this subtitle.

[12-424.]

Any person who violates any provision of this subtitle is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$1,000 or imprisonment not exceeding 5 years or both.]

12-430.

ANY PERSON WHO KNOWINGLY AND WILLFULLY VIOLATES ANY PROVISION OF THIS SUBTITLE IS GUILTY OF A FELONY AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$1,000 FOR THE FIRST VIOLATION AND NOT EXCEEDING \$5,000 FOR EACH SUBSEQUENT VIOLATION OR IMPRISONMENT NOT EXCEEDING 5 YEARS OR BOTH.

12-431.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND MONEY TRANSMISSION ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved May 16, 2002.