

[12-417.] 12-421.

[(a) A determination as to the value of permissible investments of an applicant or licensee shall be computed in accordance with recognized accounting principles.]

[(b) If the Commissioner finds that the books, records, and accounting procedures of a licensee are not adequate to enable the Commissioner to determine whether the licensee is in compliance with this subtitle, the Commissioner may require the licensee to HAVE A CERTIFIED PUBLIC ACCOUNTANT AUDIT THE LICENSEE FOR ANY PERIOD OF TIME THE COMMISSIONER CONSIDERS NECESSARY OR adopt standard, recognized accounting and bookkeeping procedures and records for this purpose.]

[12-418.] 12-422.

(a) (1) A licensee may surrender a license by sending to the Commissioner a written statement that the license is surrendered.

(2) The statement shall [include] PROVIDE a listing, by identifying number, face amount, and place of issue, of all outstanding payment instruments, AND THE REASONS FOR THE LICENSE SURRENDER.

(b) The surrender of a license does not:

(1) Affect any civil or criminal liability of the licensee for acts committed before the license is surrendered;

(2) Affect the [bond] SURETY DEVICE filed [or permissible investments deposited] by the licensee; or

(3) Entitle the licensee to the return of any part of any fee.

[12-419.] 12-423.

(a) To discover any violations of this subtitle or to obtain any information required by this subtitle, the Commissioner at any time may investigate the business of:

(1) Any licensee;

(2) Any person who is engaged or participating in the business of [transmitting money] MONEY TRANSMISSION, whether as AUTHORIZED DELEGATE, principal, agent, or otherwise; and

(3) Any other person who the Commissioner has cause to believe is violating this subtitle[,] OR ANY REGULATION ADOPTED UNDER THIS SUBTITLE whether that person claims to be within or beyond the scope of this subtitle.

(b) For the purposes of this section, the Commissioner:

(1) Shall be given access to the place of business, books, papers, records, safes, and vaults of the person under investigation; and