

(C) IN ADDITION TO ANY SANCTIONS THAT MAY BE IMPOSED BY THE COMMISSIONER UNDER THIS SUBTITLE, A LICENSEE WHO FAILS TO PROVIDE IN A TIMELY MANNER THE NOTICE REQUIRED UNDER SUBSECTION (A)(1) OR (B)(1) OF THIS SECTION SHALL:

(1) FOR EACH FAILURE, PAY TO THE COMMISSIONER A PENALTY IN THE AMOUNT OF \$500; AND

(2) FILE WITH THE COMMISSIONER AN APPLICATION FOR A NEW LICENSE, TOGETHER WITH ALL APPROPRIATE APPLICATION AND INVESTIGATION FEES.

[12-413.]12-416.

(a) Within 45 days of the end of each calendar semiannual period ENDING JUNE 30 AND DECEMBER 31 [for which the licensee does not file an audited financial statement], the licensee shall file with the Commissioner a report that includes THE FOLLOWING INFORMATION ON A FORM THAT THE COMMISSIONER REQUIRES:

(1) An unaudited, unconsolidated [statement of income and a statement of the condition of the licensee] FINANCIAL STATEMENT, INCLUDING A BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN EQUITY, AND STATEMENT OF CASH FLOWS;

(2) A schedule of the permissible investments that the licensee holds as required under [§ 12-414] § 12-418 of this subtitle; [and]

(3) A statement of outstanding payment instruments;

(4) A REPORT OF ALL AUTHORIZED DELEGATES THAT INCLUDES:

(I) AN ALPHABETICAL LIST OF ALL CURRENTLY AUTHORIZED DELEGATES APPOINTED BY THE LICENSEE THAT INCLUDES THE NAME, BUSINESS ADDRESS, BUSINESS PHONE NUMBER, AND BUSINESS E-MAIL ADDRESS, IF KNOWN TO THE LICENSEE, OF EACH AUTHORIZED DELEGATE;

(II) AN ALPHABETICAL LIST OF ALL AUTHORIZED DELEGATES APPOINTED BY THE LICENSEE DURING THE PREVIOUS 6 MONTHS THAT INCLUDES THE NAME, BUSINESS ADDRESS, BUSINESS PHONE NUMBER, BUSINESS E-MAIL ADDRESS, IF KNOWN TO THE LICENSEE, AND DATE OF APPOINTMENT OF EACH AUTHORIZED DELEGATE; AND

(III) AN ALPHABETICAL LIST OF ALL AUTHORIZED DELEGATES TERMINATED BY THE LICENSEE DURING THE PREVIOUS 6 MONTHS THAT INCLUDES THE NAME, BUSINESS ADDRESS, BUSINESS PHONE NUMBER, BUSINESS E-MAIL ADDRESS, IF KNOWN TO THE LICENSEE, AND DATE OF TERMINATION OF EACH AUTHORIZED DELEGATE; AND

(5) A STATEMENT UNDER OATH BY AN EXECUTIVE OFFICER OF THE LICENSEE CERTIFYING THE INFORMATION TO BE TRUE BASED ON THE EXECUTIVE OFFICER'S KNOWLEDGE OF THE MATTERS IN THE REPORT.