

- (i) Is in the form that the Commissioner requires; and
- (ii) Is signed and verified by the licensee.

(2) The reports shall include, as of the preceding December 31 or June 30, respectively:

- (i) An alphabetical listing of all agents of the licensee, including name, business address, nature of business, and date of appointment of each agent;
- (ii) The name, business address, nature of business, and date of appointment of each new agent appointed by the licensee during the previous 6 months;
- (iii) The name of any agent whose agency has been canceled by the licensee during the previous 6 months; and
- (iv) Any other information that the Commissioner requires.]

[12-412.

A licensee may not change the place of business for which a license is issued unless the licensee notifies the Commissioner in writing of the proposed change.]

12-414.

(A) AN AUTHORIZED DELEGATE MAY NOT MAKE ANY FRAUDULENT OR FALSE STATEMENT OR MISREPRESENTATION TO A LICENSEE OR TO THE COMMISSIONER.

(B) ALL MONEY TRANSMISSION SERVICES CONDUCTED BY AN AUTHORIZED DELEGATE SHALL BE CONDUCTED STRICTLY IN ACCORDANCE WITH THE LICENSEE'S OPERATING POLICIES AND PROCEDURES PROVIDED TO THE AUTHORIZED DELEGATE.

(C) AN AUTHORIZED DELEGATE SHALL REMIT ALL ~~MONEY~~ FUNDS OWED TO THE LICENSEE IN ACCORDANCE WITH THE TERMS OF THE CONTRACT BETWEEN THE LICENSEE AND THE AUTHORIZED DELEGATE.

(D) (1) ALL FUNDS RECEIVED BY AN AUTHORIZED DELEGATE FROM THE SALE OF A PAYMENT INSTRUMENT, LESS FEES, SHALL CONSTITUTE TRUST FUNDS BELONGING TO THE LICENSEE FROM THE TIME THE FUNDS ARE RECEIVED BY THE AUTHORIZED DELEGATE UNTIL THE TIME WHEN THE FUNDS ARE REMITTED TO THE LICENSEE.

(2) IF AN AUTHORIZED DELEGATE COMMINGLES ANY OF THE FUNDS RECEIVED WITH ANY OTHER FUNDS OR PROPERTY OWNED OR CONTROLLED BY THE AUTHORIZED DELEGATE, ALL COMMINGLED ~~PROCEEDS~~ FUNDS AND OTHER PROPERTY SHALL BE IMPRESSED WITH A TRUST IN FAVOR OF THE LICENSEE IN AN AMOUNT EQUAL TO THE AMOUNT OF THE ~~PROCEEDS~~ FUNDS DUE THE LICENSEE.

(E) AN AUTHORIZED DELEGATE SHALL REPORT TO THE LICENSEE THE THEFT OR LOSS OF A PAYMENT INSTRUMENT WITHIN 24 HOURS AFTER THE THEFT OR LOSS.