

Article - Financial Institutions

1-209.

(A) ONLY THE STATE MAY ENACT A LAW WHICH PURPORTS TO REGULATE EXTENSIONS OF CREDIT MADE BY A FINANCIAL INSTITUTION.

(B) THIS SECTION DOES NOT:

(1) AFFECT FEDERAL LAW PREEMPTION OF STATE LAW;

(2) RESTRICT OR OTHERWISE AFFECT LOCAL LAWS THAT ESTABLISH PROPERTY OWNERSHIP OR THE RIGHTS AND OBLIGATIONS OF PROPERTY OWNERS; ~~OR~~

(3) RESTRICT OR OTHERWISE AFFECT A LOCAL GOVERNMENT'S ABILITY TO REGULATE ITS ~~FISCAL OR ECONOMIC~~ FISCAL, ECONOMIC, OR COMMUNITY DEVELOPMENT POLICY;

(4) RESTRICT OR OTHERWISE AFFECT A LOCAL GOVERNMENT'S ABILITY TO ENACT LAWS OR ADOPT REGULATIONS RELATING TO FAIR HOUSING OR OTHER CIVIL RIGHTS; OR

(5) RESTRICT OR OTHERWISE AFFECT A LOCAL GOVERNMENT'S ABILITY TO ESTABLISH OR ADMINISTER LOAN PROGRAMS TO ASSIST RESIDENTS WITH FINANCIAL NEEDS.

SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That *Section 2 of this Act* shall apply to all *local* laws in existence on or after June 1, 2002 that purport to regulate extensions of credit by financial institutions.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 2002.

SECTION ~~3~~ 5. AND BE IT FURTHER ENACTED, That, except as provided in Section 4 of this Act, this Act shall take effect June 1, 2002.

Approved May 16, 2002.

CHAPTER 533**(House Bill 652)**

AN ACT concerning

Pilot Program for Long-Term Employment of Qualified Ex-Felons

FOR the purpose of creating a Pilot Program for Long-Term Employment of Qualified Ex-Felons; requiring the Department of ~~Public Safety and Correctional Services~~ Labor, Licensing, and Regulation to establish the pilot program in consultation with the Governor's Workforce Investment Board; requiring the Department to purchase certain bonds for a certain number of qualified ex-felons each year