

(b) (1) The amount of the bond required under subsection (a) of this section shall be at least:

- (i) \$3,000, if the applicant is an individual; or
- (ii) \$5,000, if the applicant is a firm.

(2) The total liability of the surety to all insured persons under the bond may not exceed the penal sum of the bond.

(c) A licensee shall keep in effect at all times a bond that meets the requirements of this section.

(d) (1) If a licensee's bond is cancelled, forfeited, or terminated by the surety, the surety immediately shall notify the Secretary.

(2) If a surety fails to notify the Secretary as required by this subsection, the bond shall continue in effect until the notice is given to the Secretary.]

13-604.

(a) A private detective agency that employs 5 or more individuals as private detectives ~~OR A FIRM~~ shall:

(1) maintain ~~[general] PROFESSIONAL COMMERCIAL GENERAL~~ liability insurance ~~in an amount not less than [\$100,000] \$1,000,000, INCLUDING ERRORS AND OMISSIONS COVERAGE AND COMPLETED OPERATIONS WITH A \$1,000,000 TOTAL AGGREGATE;~~ and

(2) submit proof of the required insurance to the Secretary.

(b) (1) If an applicant for a license intends to employ 5 or more individuals as private detectives, the applicant shall submit proof of the liability insurance required under subsection (a) of this section to the Secretary with the license application.

(2) The Secretary may not issue a license to an applicant to whom the insurance requirements of this section would apply unless the applicant submits proof of the insurance.

(c) If the insurance required for a private detective agency under this section is cancelled, forfeited, or otherwise terminated, both the private detective agency and the insurer shall notify the Secretary.

(D) IF A PRIVATE DETECTIVE AGENCY FAILS TO MAINTAIN THE LIABILITY INSURANCE REQUIRED UNDER THIS SECTION, THE LICENSE OF THE PRIVATE DETECTIVE AGENCY:

(1) IS SUSPENDED AUTOMATICALLY;

(2) SHALL REMAIN SUSPENDED UNTIL THE AGENCY COMPLIES WITH THE REQUIREMENTS UNDER SUBSECTION (A) OF THIS SECTION; AND