

(6) That an owner who has made an affirmative waiver of the warranty coverage still may rescind the waiver and request a new home warranty in accordance with the provisions of Title 10, Subtitle 6 of the Real Property Article, within 3 working days from the date of the contract by providing the builder with written notice of the owner's rescission of the waiver.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002.

Approved May 16, 2002.

CHAPTER 493

(House Bill 125)

AN ACT concerning

**Baltimore City - Tax Credit for Newly Constructed ~~and First Purchased~~
Dwellings - Termination Date**

FOR the purpose of altering the termination date applicable to certain provisions authorizing the Mayor and City Council of Baltimore City to grant, by law, a property tax credit against the local property tax imposed on newly constructed dwellings ~~or first purchased dwellings~~ under certain circumstances; repealing certain property tax credit provisions for first purchased dwellings in Baltimore City; repealing certain obsolete provisions; and generally relating to property tax credits for newly constructed dwellings ~~or first purchased dwellings~~ in Baltimore City.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-304(d)

Annotated Code of Maryland

(2001 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-304.

(d) (1) (i) In this subsection the following words have the meanings indicated.

(ii) 1. "Newly constructed dwelling" means residential real property that has not been previously occupied since its construction and for which the building permit for construction was issued on or after October 1, 1994.