

~~(2)~~ (2). IF ~~THE QUALIFIED BENEFICIARY~~ AN INDIVIDUAL DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION IS A MINOR, THE QUALIFIED BENEFICIARY'S INDIVIDUAL'S NATURAL OR LEGAL GUARDIAN; AND OR

~~(3)~~ (3) IF ~~THE QUALIFIED BENEFICIARY~~ AN INDIVIDUAL DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION IS A DISABLED PERSON, AS DEFINED IN § 13-101 OF THIS ARTICLE, ANY PERSON ACTING ON BEHALF OF THE QUALIFIED BENEFICIARY INDIVIDUAL UNDER A GUARDIANSHIP, CONSERVATORSHIP, OR COMMITTEE.

(B) A TRUSTEE SHALL GIVE NOTICE OF A PROPOSED DECISION REGARDING THE EXERCISE OR NONEXERCISE OF THE DISCRETIONARY POWER CONFERRED UNDER:

(1) SECTION 15-502.1(A) OF THIS SUBTITLE TO CONVERT A TRUST TO A UNITRUST;

(2) SECTION 15-502.1(I) OF THIS SUBTITLE TO RECONVERT FROM A UNITRUST; OR

(3) SECTION 15-502.2(A) OF THIS SUBTITLE TO ADJUST BETWEEN PRINCIPAL AND INCOME.

(C) THE TRUSTEE SHALL MAIL THE NOTICE REQUIRED UNDER SUBSECTION (B) OF THIS SECTION TO:

(1) ALL QUALIFIED BENEFICIARIES, EXCEPT THAT NOTICE OF THE PROPOSED DECISION NEED NOT BE GIVEN TO ANY QUALIFIED BENEFICIARY WHO CONSENTS IN WRITING TO THE PROPOSED DECISION AT ANY TIME BEFORE THE NOTICE IS MAILED; AND

(2) THE CREATOR OF THE TRUST, IF LIVING.

(D) THE NOTICE OF PROPOSED DECISION SHALL STATE THAT IT IS GIVEN IN ACCORDANCE WITH THIS SECTION AND SHALL STATE THE FOLLOWING:

(1) THE NAME AND MAILING ADDRESS OF THE TRUSTEE, TOGETHER WITH THE NAME AND TELEPHONE NUMBER OF A PERSON WHO MAY BE CONTACTED FOR ADDITIONAL INFORMATION;

(2) A DESCRIPTION OF THE DECISION PROPOSED TO BE TAKEN AND, IF THE PROPOSED DECISION ALSO INCLUDES AN ACTION THAT REQUIRES AN ORDER OF A COURT IN ACCORDANCE WITH § 15-502.1 OR § 15-502.2 OF THIS SUBTITLE, A DESCRIPTION OF THAT ACTION;

(3) THE TIME WITHIN WHICH WRITTEN CONSENTS TO THE PROPOSED DECISION MAY BE GIVEN TO THE TRUSTEE, WHICH SHALL BE AT LEAST 30 DAYS AFTER THE MAILING OF THE NOTICE OF PROPOSED DECISION; AND

(4) THE DATE ON OR AFTER WHICH THE PROPOSED DECISION MAY BE TAKEN OR IS EFFECTIVE, WHICH SHALL BE AFTER THE END OF THE TIME WITHIN WHICH CONSENTS TO THE PROPOSED DECISION MAY BE GIVEN TO THE TRUSTEE.