taxes under certain circumstances; providing for the construction and application of this Act; defining certain terms; and generally relating to establishing a new school capacity financing mechanism in Charles County.

## BY repealing

Article 66B - Land Use

Section 14.05(f)

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)

## BY adding to

Article 66B - Land Use

Section 14.05(f)

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article 66B - Land Use

14.05.

- [(f) (1) Notwithstanding any other provision of this article, if a permit is granted to an owner of land to proceed with the development of land for residential dwelling units, so that the County or the State will have to provide additional school sites or school facilities for the use and benefit of new residents of the developed land, the owner of the land, in accordance with regulations or procedures adopted by the County Commissioners, shall pay the County for the costs of the burden the development will impose in terms of the additional public school facilities which will have to be provided in an amount equal to the cost attributable to the proposed development of the land involved.
- (2) (i) 1. After a public hearing, the County Commissioners shall annually set the costs to be compensated by the landowner or landowners.
- 2. The costs assessed under this subsection may not exceed \$5,000 per residential unit.
- (ii) 1. Proportionate division and provisions for payment of these costs shall be made according to reasonable schedules approved by the County Commissioners.
- 2. The payment schedules shall reflect the impact of the development over time and provide for the timely acquisition of land and other facilities by the County, the State, or the landowner, as needed to serve the residents of the development.