- (2) To refund the price of the [consumer] product or its component less reasonable depreciation if:
 - (i) Neither replacement nor repair is commercially practicable; or
- (ii) The person guaranteed is willing to accept the refund in place of the replacement or repair.
- (K) (1) "SERVICE CONTRACT" MEANS A CONTRACT OR AGREEMENT FOR A SEPARATELY STATED CONSIDERATION FOR A SPECIFIC DURATION TO PERFORM THE REPAIR, REPLACEMENT, OR MAINTENANCE OF A PRODUCT, OR TO INDEMNIFY FOR THE REPAIR, REPLACEMENT, OR MAINTENANCE, BECAUSE OF AN OPERATIONAL OR STRUCTURAL FAILURE DUE TO A DEFECT IN MATERIALS, WORKMANSHIP, OR NORMAL WEAR AND TEAR, WITH OR WITHOUT ADDITIONAL PROVISIONS FOR INCIDENTAL PAYMENT OF INDEMNITY UNDER LIMITED CIRCUMSTANCES.
- (2) "SERVICE CONTRACT" INCLUDES A CONTRACT OR AGREEMENT FOR REPAIR, REPLACEMENT, OR MAINTENANCE OF A PRODUCT FOR DAMAGE RESULTING FROM POWER SURGES AND ACCIDENTAL DAMAGE FROM HANDLING.
 - (3) "SERVICE CONTRACT" DOES NOT INCLUDE:
 - (I) A GUARANTY;
- (II) A MAINTENANCE AGREEMENT THAT DOES NOT INCLUDE A PROVISION FOR THE REPAIR, REPLACEMENT, OR MAINTENANCE OF A PRODUCT BECAUSE OF AN OPERATIONAL OR STRUCTURAL FAILURE DUE TO A DEFECT IN MATERIALS, WORKMANSHIP, OR NORMAL WEAR AND TEAR;
- (III) A WARRANTY, SERVICE CONTRACT, OR MAINTENANCE AGREEMENT OFFERED BY A PUBLIC UTILITY ON ITS TRANSMISSION DEVICES TO THE EXTENT IT IS REGULATED BY THE PUBLIC SERVICE COMMISSION;
- (IV) A MECHANICAL REPAIR CONTRACT UNDER § 15–311.2 OF THE TRANSPORTATION ARTICLE; OR
 - (V) MECHANICAL BREAKDOWN INSURANCE.
- [(i)] (L) (1) "Services" means work, labor, or any other kind of activity furnished or agreed to be furnished to a person guaranteed.
- (2) "Services" includes services for home improvement, repair of a motor vehicle and other [consumer] products, and the repair or installation of plumbing, heating, electrical, or mechanical devices.
- (3) "Services" does not include the professional services of an accountant, architect, clergyman, engineer, lawyer, or medical or dental practitioner.
- [(j)] (M) (1) "Without charge" means that the guarantor cannot charge the person guaranteed for any costs which the guarantor or [his] THE GUARANTOR'S representative incurs in connection with the required repair or replacement of a consumer product.