

certain persons need not comply with the Insurance Article under certain circumstances; altering certain definitions; adding certain definitions; making certain stylistic changes; and generally relating to the Maryland Service Contracts and Consumer Products Guaranty Act.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 14-401 and 14-403 through 14-409, inclusive, to be under the amended subtitle "Subtitle 4. Maryland Service Contracts and Consumer Products Guaranty Act"

Annotated Code of Maryland

(2000 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, without amendments,

Article - Commercial Law

Section 14-402

Annotated Code of Maryland

(2000 Replacement Volume and 2001 Supplement)

BY adding to

Article - Commercial Law

Section 14-409

Annotated Code of Maryland

(2000 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

Subtitle 4. MARYLAND SERVICE CONTRACTS AND Consumer Products Guaranty Act.
14-401.

(a) In this subtitle the following words have the meanings indicated.

(b) "Consumer product" means goods or services used for personal, family, or household purposes, the actual cash sales price of which to the person guaranteed was in excess of \$10.

(c) "Guarantor" means a person who is engaged in the business of making consumer products available to consumers and who makes a guaranty.

(d) (1) "Guaranty" means any of the following which is made at the time of the sale of a consumer product by a guarantor to a person guaranteed and which is part of the basis of the bargain between them: