

(ii) moneys received as a direct result of application service provider projects, including reimbursements, repayments, interest, or other revenue; and

(iii) moneys made available to the account through appropriate federal programs or private contributions.

(3) Expenditures from the account shall be made in accordance with subsections (j) and (k) of this section.

(n) (1) Any agency or unit of State government may submit a request to the Chief of Information Technology to support the cost of an information technology project with moneys from the Fund.

(2) In consultation with the Information Technology Board, established under § 3-406 of this article and subject to the final approval of the Secretary, the Chief of Information Technology shall approve a project as eligible for funding only if the project is consistent with the State information technology master plan.

(3) As part of the budget submission required under subsection (j) of this section, the Governor may request use of moneys from the Fund to support any project approved in accordance with this subsection.

(o) (1) By November 1 of each year, the Chief of Information Technology shall report to the Governor and to the budget committees of the General Assembly and submit a copy of the report to the General Assembly in accordance with § 2-1246 of the State Government Article.

(2) The report shall include:

(i) the financial status of the Fund and a summary of its operations for the preceding fiscal year;

(ii) an accounting for the preceding fiscal year of all moneys from each of the revenue sources specified in subsection (e) of this section, including any revenues in excess of the annual limit that are credited to the General Fund, and expenditures made from the Fund; and

(iii) a description of information technology projects receiving moneys from the Fund in the preceding fiscal year and the status of each project with a comparison of estimated and actual costs and any known or anticipated changes in scope or costs.]

SECTION 2. AND BE IT FURTHER ENACTED, That, effective July 1, 2002, the unencumbered balance in the Information Technology Investment Fund shall be transferred to the Major Information Technology Development Project Fund.

SECTION 3. AND BE IT FURTHER ENACTED, That all projects listed in Volume V of the Governor's Fiscal 2003 Operating Budget are subject to the provisions of this Act. These projects, listed by appropriation and subprogram code are: E00A0402/0001; F10A0406/P001; M00C0105/B501; M00C0105/B502; M00Q0108/T801; N00F0002/6B01; N00F0002/6B02; N00F0002/6B03;