

(2) THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS.

(3) INVESTMENT EARNINGS SHALL ACCRUE TO THE CREDIT OF THE FUND.

(H) THE CHIEF:

(1) SHALL ADMINISTER THE FUND IN ACCORDANCE WITH THIS SECTION; AND

(2) SUBJECT TO THE PROVISIONS OF §§ 2-201 AND 3-405 OF THIS ARTICLE, MAY RECEIVE AND ACCEPT CONTRIBUTIONS, GRANTS, OR GIFTS OF MONEY OR PROPERTY;

~~(3) SHALL BE RESPONSIBLE FOR OVERSEEING THE IMPLEMENTATION OF PROJECTS FUNDED BY MONEYS FROM THE FUND;~~

~~(4) SHALL APPROVE FUNDING FOR MAJOR INFORMATION TECHNOLOGY PROJECTS ONLY WHEN THOSE PROJECTS ARE CONSISTENT WITH STATEWIDE PLANS, POLICIES, AND STANDARDS; AND~~

~~(5) SHALL APPROVE FUNDING FOR MAJOR INFORMATION TECHNOLOGY PROJECTS ONLY WHEN THOSE PROJECTS ARE SUPPORTED BY AN APPROVED SYSTEMS DEVELOPMENT LIFE CYCLE PLAN. THE CHIEF MAY APPROVE FUNDING INCREMENTALLY CONSISTENT WITH THE SYSTEMS DEVELOPMENT LIFE CYCLE PLAN.~~

(I) THE GOVERNOR SHALL SUBMIT WITH THE BUDGET:

(1) A SUMMARY SHOWING THE UNENCUMBERED BALANCE IN THE FUND AS OF THE CLOSE OF THE PRIOR FISCAL YEAR AND A LISTING OF ANY ENCUMBRANCES;

(2) AN ESTIMATE OF PROJECTED REVENUE FROM EACH OF THE SOURCES SPECIFIED IN SUBSECTION (E) OF THIS SECTION FOR THE FISCAL YEAR FOR WHICH THE BUDGET IS SUBMITTED; AND

(3) A DESCRIPTIVE LISTING OF PROJECTS REFLECTING PROJECTED COSTS FOR THE FISCAL YEAR FOR WHICH THE BUDGET IS SUBMITTED AND ANY ESTIMATED FUTURE YEAR COSTS.

(J) EXPENDITURES FROM THE FUND SHALL BE MADE ONLY:

(1) IN ACCORDANCE WITH AN APPROPRIATION APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET; OR

(2) THROUGH AN APPROVED BUDGET AMENDMENT UNDER ~~PART II OF SUBTITLE 2 OF THIS TITLE~~ TITLE 7, SUBTITLE 2, PART II OF THIS ARTICLE, PROVIDED THAT:

~~(4) A BUDGET AMENDMENT IS SUBMITTED FOR ANY PROJECT NOT REQUESTED AS PART OF THE BUDGET SUBMISSION OR FOR ANY PROJECT WHERE~~