

a dwelling, multiplied by the lesser of the assessed value of the dwelling or \$150,000; and then reduced by any property tax credit granted under § 9-105 of this subtitle.

(a-1)(1) The homeowners' tax credit under this section is a State-funded program.

(2) It is the intent of the General Assembly that:

(i) the State shall appropriate sufficient funds to reimburse the full amount of tax credits granted under this section; and

(ii) the State, and not the local governments, shall bear the burden of any insufficiency of funds to fully reimburse the counties for property tax credits under this section.

(3) For any fiscal year, if State appropriations for reimbursement of tax credits under this section do not provide sufficient funds to fully reimburse the counties for tax credits granted under this section, the Governor shall include in the budget bill for the next fiscal year a deficiency appropriation to provide the additional funds to fully reimburse the counties.

(b) The Department shall adopt regulations to carry out this section.

(c) (1) Except as provided in subsection (e) of this section, the Department is responsible for the administrative duties that relate to the application and determination of eligibility for a property tax credit under this section.

(2) The Department may:

(i) make an agreement with a county collector for limited assistance with a part of the administrative duties; and

(ii) reimburse the county for the reasonable cost of the assistance provided.

(3) When an applicant for the property tax credit under this section resides in an independent living unit at a continuing care facility for the aged, the Department shall determine for the independent living unit:

(i) the lot size;

(ii) the assessed value of land and building; and

(iii) the total real property tax.

(d) When an assessment notice is sent to a homeowner, the Department shall give notice of the possible property tax credit under this section.

(e) (1) The Comptroller shall include, in each package of income tax forms and instructions, notice of the availability of a property tax credit under this section. Notice shall include any information needed to convey:

(i) eligibility;