

(m) (1) For any eligible application received before the May 1 that precedes the taxable year in which the property tax credit under this section is sought, the Department shall request the appropriate county collector to prepare a tax bill that reflects the final tax liability.

(2) If a homeowner presents the revised tax bill or a tax voucher with the tax bill to the county collector, the homeowner may make a single payment for the final tax liability.

(3) [If] EXCEPT AS PROVIDED IN SUBSECTION (S) OF THIS SECTION, IF a credit is granted for an eligible application received after May 1, property tax is not due on the property until 30 days after the revised tax bill is sent to the homeowner.

(4) If a municipal corporation or a special taxing district issues a tax bill separate from the county tax bill, the county may require the homeowner to submit:

- (i) the separate tax bill; or
- (ii) proof of payment of the separate tax bill.

(n) If a municipal corporation or a special taxing district issues a tax bill to a homeowner, the Department shall include the property tax rate of the municipal corporation or the special taxing district in calculating the property tax credit under this section and final tax liability.

(o) (1) Except for transfers between spouses, including a conveyance to a surviving spouse from the personal representative of a deceased spouse, if a homeowner transfers a dwelling that is subject to a property tax credit under this section, the property tax credit ends on the date that the property is transferred. The credit is not ended if the transfer is between spouses.

(2) The total amount of the property tax credit under this section is included in determining the amount of property tax that is:

- (i) paid by the homeowner; and
- (ii) adjusted at the time of settlement between the homeowner and the buyer.

(3) The homeowner is credited for the part of the property tax credit under this section that the homeowner's period of ownership during the taxable year in which the transfer occurs bears to the entire taxable year. The buyer shall pay the remaining part of the property tax credit under this section to the county.

(4) Any property tax credit under this section that is collected by a county from a buyer under this subsection shall be credited to the State less any cost incurred by any county or a municipal corporation.

(p) The final tax liability of a home purchaser due at settlement shall be adjusted to reflect any credit certified by the Department.