

SECTION ~~22-23~~ 28. AND BE IT FURTHER ENACTED, That:

(a) Except as otherwise provided in this Section, Sections 2 through 11 and 14 through 19 of this Act shall take effect July 1, 2002.

(b) Section 7-327(h)(10) of the State Finance and Procurement Article as enacted under Section 8 of this Act shall take effect June 1, 2002.

(c) Pursuant to Article III, Section 35 of the Constitution of Maryland, this Act may not be construed to extend or apply to the salary or compensation of the Comptroller, Treasurer, Attorney General, or Secretary of State in office on the effective date of this Act, but the provisions of this Act concerning the salary or compensation of the Comptroller, Treasurer, Attorney General, or Secretary of State shall take effect at the beginning of the next following term of office.

(d) The changes to Title 17, Subtitle 3 of the Commercial Law Article under Section 14 of this Act shall take effect June 1, 2002 and shall be applicable to all property presumed abandoned for reporting periods ending on or after June 30, 2002.

(e) The changes to § 17-106(e)(2) of the Transportation Article under Section 14 of this Act shall take effect June 1, 2002.

SECTION ~~23-24~~ 29. AND BE IT FURTHER ENACTED, That, except as otherwise provided in this Section, Section 16 of this Act shall be applicable to all taxable years beginning after December 31, 2001. The provisions of §§ 10-210.1 and 10-310 of the Tax - General Article as enacted under Section 16 of this Act shall be applicable to any taxable year to which the additional allowance for depreciation under § 168(k)(1)(A) of the Internal Revenue Code or the special 5-year net operating loss carryback period provided under § 172(b)(1)(H) of the Internal Revenue Code applies.

SECTION ~~24-25~~ 30. AND BE IT FURTHER ENACTED, That Section 17 of this Act shall be applicable to any Act of Congress enacted on or after January 1, 2001 with respect to decedents dying after December 31, 2001.

SECTION ~~25-26~~ 31. AND BE IT FURTHER ENACTED, That Section 18 of this Act shall remain effective for a period of 2 years and, at the end of June 30, 2004, with no further action required by the General Assembly, Section 18 of this Act shall be abrogated and of no further force or effect.

SECTION ~~26-27~~ 32. AND BE IT FURTHER ENACTED, That Section 20 of this Act shall take effect July June 1, 2003 and shall be applicable to all property presumed abandoned for reporting periods ending on or after June 30, 2003.

SECTION ~~28-33~~ 33. AND BE IT FURTHER ENACTED, That Section 21 of this Act shall remain effective for the period of 1 year and 1 month and, at the end of June 30, 2003, with no further action required by the General Assembly, Section 21 of this Act shall be abrogated and of no further force and effect.

SECTION ~~27-29~~ 34. AND BE IT FURTHER ENACTED, That, except as provided in Sections ~~22 through 26~~ ~~23 through 28~~ 28 through 33 of this Act, this Act shall take effect June 1, 2002.