

SECTION 15. AND BE IT FURTHER ENACTED, That Section(s) 10-221 of Article - Tax - General of the Annotated Code of Maryland be renumbered to be Section(s) 10-108.

SECTION 16. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article - Tax - General**

10-108.

(a) [(Unless)] EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION AND UNLESS expressly provided otherwise by law, an amendment of the Internal Revenue Code that, [during the] FOR A taxable year THAT BEGINS IN THE CALENDAR YEAR in which the amendment is enacted, ~~eliminates [or reduces], REDUCES, ADDS, OR INCREASES a deduction [or substitutes], SUBSTITUTES a credit for a deduction, OR SUBSTITUTES A DEDUCTION FOR A CREDIT AFFECTS THE DETERMINATION OF FEDERAL ADJUSTED GROSS INCOME OR FEDERAL TAXABLE INCOME,~~ does not affect the [deduction for purposes of] DETERMINATION OF MARYLAND TAXABLE INCOME UNDER this title [during that] FOR ANY TAXABLE year THAT BEGINS IN THE CALENDAR YEAR IN WHICH THE AMENDMENT IS ENACTED.

(b) Within 60 days after an amendment of the Internal Revenue Code is enacted, the Comptroller shall prepare and submit to the Governor and, subject to § 2-1246 of the State Government Article, the President of the Senate and the Speaker of the House a report that outlines:

- (1) the changes in the Internal Revenue Code; and
- (2) the impact of those changes on State revenue and on various classes and types of taxpayers.

(C) SUBSECTION (A) OF THIS SECTION DOES NOT APPLY TO AN AMENDMENT OF THE INTERNAL REVENUE CODE IF THE COMPTROLLER DETERMINES THAT THE IMPACT OF THE AMENDMENT ON STATE INCOME TAX REVENUE FOR THE FISCAL YEAR THAT BEGINS DURING THE CALENDAR YEAR IN WHICH THE AMENDMENT IS ENACTED WILL BE LESS THAN ~~\$1,000,000~~ \$5,000,000.

10-204.

(a) To the extent excluded from federal adjusted gross income, the amounts under this section are added to the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

(H) THE ADDITION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES THE AMOUNT DEDUCTED UNDER § 222 OF THE INTERNAL REVENUE CODE FOR QUALIFIED TUITION AND RELATED EXPENSES PAID DURING THE TAXABLE YEAR.

10-210.1.

IN ADDITION TO THE MODIFICATIONS UNDER §§ 10-204 THROUGH 10-210 OF THIS SUBTITLE, TO DETERMINE MARYLAND ADJUSTED GROSS INCOME OF AN INDIVIDUAL: