

~~substantially equivalent savings to the State, the Secretary of Budget and Management may implement the merit increments in accordance with the Memorandum of Understanding.~~

SECTION 14. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative Departments

18-105.

(b) (1) For purposes of this subtitle, there is a 911 fee to be paid by the subscribers to switched local exchange access service, wireless telephone service, or other 911-accessible service. The 911 fee is 10 cents per month payable at the time when the bills for telephone service are due.

(2) The Public Service Commission shall direct the telephone companies to add the 911 fee to all current bills rendered for switched local exchange access service in the State. The telephone companies shall act as collection agents for the 911 Trust Fund with respect to the fee, and shall remit all proceeds to the Comptroller on a monthly basis. The telephone companies shall be entitled to credit against the proceeds of the 911 fee to be remitted an amount equal to [1 1/2] 0.75 percent of the 911 fee to cover the expenses of billing, collecting, and remitting the 911 fee and any additional charges. The Comptroller shall deposit the funds in the 911 Trust Fund.

(3) The 911 service carriers shall add the 911 fee to all current bills rendered for wireless telephone service or other 911-accessible service in the State. The 911 service carriers shall act as collection agents for the 911 Trust Fund with respect to the fee and shall remit all proceeds to the Comptroller on a monthly basis. The 911 service carriers shall be entitled to credit against the proceeds of the 911 fee to be remitted an amount equal to [1 1/2] 0.75 percent of the 911 fee to cover the expenses of billing, collecting, and remitting the 911 fee and any additional charges. The Comptroller shall deposit the funds in the 911 Trust Fund.

[(4) Notwithstanding the provisions of paragraph (3) of this subsection, for calendar years 1996, 1997, and 1998 only, a 911 service carrier other than a telephone company shall be entitled to credit against the proceeds of the 911 fee to be remitted an amount equal to 2 1/2 percent of the 911 fee to cover the expenses of billing, collecting, and remitting the 911 fee and any additional charges.]

Article - Commercial Law

17-301.

(a) The following property held by a banking or financial organization, or business association is presumed abandoned, if the depositor has been issued a notice by first class mail to the depositor's last known address of the fact that the property will be considered abandoned and there is no response within 30 days to the notification: