

Revenue Code under certain circumstances; providing an addition modification under the Maryland income tax for certain tuition and related expenses deducted for federal income tax purposes; providing certain modifications to federal adjusted gross income for Maryland income tax purposes for a certain additional depreciation allowance and for a certain special net operating loss carryback period; altering the effect on the Maryland estate tax of an Act of Congress that repeals or reduces a certain credit allowed against the federal estate tax; altering a certain credit allowed for the expense of collecting and paying the sales and use tax; altering a certain credit allowed to a licensed vehicle dealer for collecting and remitting the motor vehicle excise tax; authorizing a certain reduction of a certain appropriation for a certain fiscal year; ~~creating a certain fund; establishing a special fund to be used only for certain purposes~~; requiring that certain revenues from the Racing Facility Redevelopment Bond Fund be distributed to ~~a special fund to be used only for certain purposes~~ the special fund; requiring that certain purses be increased according to a certain formula; ~~establishing a special fund to be used for the purpose of reducing certain deficits accumulated in the State's fee-for-service public mental health system; requiring that certain reimbursements received by the State from the federal government for certain disproportionate share hospital payments be credited to the special fund; altering the distribution of the transfer tax for certain fiscal years, subject to a certain contingency; providing that certain general funds appropriated for certain purposes that remain unexpended by the Department of Human Resources at the end of a certain fiscal year may not revert to the General Fund and shall remain available for expenditure in a certain fiscal year; deferring a certain portion of certain required payments by the State to certain institutions with respect to certain amounts contributed or pledged to certain institutions; providing that certain funds may be transferred for certain fiscal years by approved budget amendment to be used for certain purposes; providing that under certain circumstances certain funds may be transferred for a certain fiscal year by approved budget amendment to be used for certain purposes~~; defining certain terms; repealing certain obsolete provisions; ~~providing that the provisions of this Act do not apply to the salary or compensation of the incumbent Comptroller, Treasurer, Attorney General, and Secretary of State; making the provisions of this Act severable; providing for the application of this Act; providing for the termination of part of this Act; and generally relating to the financing of State and local governments.~~

BY adding to

Article Tax General

Section 10-724

Annotated Code of Maryland

(1997 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 13-209

Annotated Code of Maryland