

4. PHARMACY; OR

5. SOCIAL WORK;

(II) THE UNIVERSITY OF BALTIMORE SCHOOL OF LAW;

(III) THE JOHNS HOPKINS UNIVERSITY SCHOOL OF MEDICINE;

(IV) VIRGINIA-MARYLAND REGIONAL COLLEGE OF VETERINARY MEDICINE; OR

(V) ANY INSTITUTION OF HIGHER EDUCATION IN THE STATE OFFERING A MASTER'S DEGREE IN NURSING.

(C) A GRADUATE AND PROFESSIONAL SCHOLARSHIP AWARD FOR A SINGLE SCHOOL YEAR MAY NOT BE LESS THAN \$1,000 OR MORE THAN \$5,000.

(D) A RECIPIENT MAY NOT RECEIVE AN AWARD FOR LONGER THAN 8 SEMESTERS.

(E) (1) THE COMMISSION SHALL ALLOCATE GRANTS FOR THE PROGRAM TO THE INSTITUTIONS OF HIGHER EDUCATION SPECIFIED IN SUBSECTION (B)(3) OF THIS SECTION BASED ON THE PROPORTION OF STATE RESIDENTS ENROLLED IN ELIGIBLE PROGRAMS AT EACH INSTITUTION.

(2) AN INSTITUTION OF HIGHER EDUCATION THAT RECEIVES A GRANT UNDER THIS SECTION SHALL PROVIDE THE COMMISSION WITH AN ANNUAL AUDIT DESCRIBING THE DISPOSITION OF THE FUNDS.

(F) THE COMMISSION SHALL:

(1) ESTABLISH GUIDELINES FOR THE AWARDING OF GRADUATE AND PROFESSIONAL SCHOLARSHIPS BY THE INSTITUTIONS OF HIGHER EDUCATION TO THE STUDENTS; AND

(2) ADOPT REGULATIONS NECESSARY FOR THE IMPLEMENTATION OF THIS SECTION.

(G) FUNDS FOR THE MARYLAND GRADUATE AND PROFESSIONAL PROGRAM SHALL BE AS PROVIDED IN THE STATE BUDGET AND AS SET FORTH IN § 13-613 OF THE TRANSPORTATION ARTICLE.

~~SECTION 2. AND BE IT FURTHER ENACTED, That:~~

~~(a) The State Department of Education shall review current pay for teachers and school administrators and make recommendations regarding:~~

~~(1) implementation of a differential pay scale for teachers and school administrators;~~

~~(2) optional 12-month contracts for teachers and school administrators;~~

~~(3) Maryland's financial incentives in relation to the financial incentives offered in other states; and~~