

transfers of service credit by certain members of the State Police Retirement System; providing for procedures in the transfer; providing for the application of this Act; providing for the termination of this Act; and generally relating to transfers of service credit by members of the State Police Retirement System.

BY repealing and reenacting, without amendments,

Article - State Personnel and Pensions

Section 37-203

Annotated Code of Maryland

(1997 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

37-203.

(a) This section does not apply to a transfer of service credit to or from the State Contributory Employees' Pension System or the State Contributory Teachers' Pension System.

(b) (1) An individual may not transfer service credit under this title unless the individual makes a claim for the service credit within 1 year after becoming a member of the new system.

(2) An individual may not transfer service credit from one contributory system to another contributory system unless within 1 year after becoming a member of the new system the individual deposits in the annuity savings fund or other corresponding fund of the new system the total accumulated contributions to the individual's credit in the annuity savings fund or other corresponding fund of the previous system.

(c) Except as provided in § 37-204 of this subtitle, an individual who transfers service credit under this title shall receive service credit in the new system in the amount of service credit accumulated under the previous system.

(d) On verification of the service credit, the previous system may not provide any benefit for service credit transferred from the previous system to a new system under this title.

(e) (1) Except as provided in paragraph (2) of this subsection, if an individual transfers service credit under this title, the previous system shall refund the individual's accumulated contributions on request.

(2) Accumulated contributions applicable to the receipt of service credit or benefits in the new system may not be refunded if:

(i) an individual transfers from one noncontributory system to another noncontributory system; or

(ii) a former member transfers under § 37-202(b) of this subtitle.