

(7) ANY UNSPENT PORTIONS OF THE FUND MAY NOT BE TRANSFERRED OR REVERT TO THE GENERAL FUND OF THE STATE, BUT SHALL REMAIN IN THE FUND TO BE USED FOR THE PURPOSES SPECIFIED IN THIS SUBTITLE.

(8) THE LEGISLATIVE AUDITOR SHALL AUDIT THE ACCOUNTS AND TRANSACTIONS OF THE FUND AS PROVIDED IN § 2-1220 OF THE STATE GOVERNMENT ARTICLE.

(D) THE STATE BOARD MAY ADOPT REGULATIONS TO IMPLEMENT THE PROVISIONS OF THIS SECTION.

(E) THE DEPARTMENT SHALL SUBMIT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY, ON OR BEFORE SEPTEMBER 1, 2004, A REPORT ON THE PROGRESS OF THE MARYLAND VIRTUAL LEARNING OPPORTUNITIES PROGRAM, INCLUDING A DESCRIPTION OF THE AVAILABLE ON-LINE COURSES AND SERVICES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved May 6, 2002.

CHAPTER 413

(House Bill 1237)

AN ACT concerning

Higher Education - Community Colleges - Innovative Partnerships for Technology Program

FOR the purpose of extending the Innovative Partnerships for Technology Program for State community colleges for a certain number of years; altering the institutions eligible under the program; requiring the State to make certain payments to community colleges with respect to certain contributions made by eligible donors before certain dates; modifying the definition of a certain term; and generally relating to community colleges and higher education.

BY repealing and reenacting, with amendments,

Article - Education

Section 16-317

Annotated Code of Maryland

(2001 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: