

(VI) A DESCRIPTION OF ALL ANTICIPATED PERMITS REQUIRED OR ALREADY APPROVED FOR THE DEVELOPMENT OF THE REAL PROPERTY;

(VII) PROVISIONS FOR THE CONSTRUCTION OR FINANCING OF ADEQUATE PUBLIC FACILITIES FOR SCHOOLS;

(VIII) A STATEMENT THAT THE PROPOSED DEVELOPMENT IS CONSISTENT WITH THE COMMISSION'S GENERAL PLAN AND ALL APPLICABLE DEVELOPMENT LAWS AND REGULATIONS; AND

(IX) A DESCRIPTION OF THE CONDITIONS, TERMS, RESTRICTIONS, OR OTHER REQUIREMENTS DETERMINED BY A PLANNING BOARD TO BE NECESSARY TO ENSURE THE PUBLIC HEALTH, SAFETY, AND WELFARE OF ITS CITIZENS.

(2) AN AGREEMENT MAY:

(I) ESTABLISH THE TERMS BY WHICH AND A PERIOD OF TIME DURING WHICH AN APPROVED DEVELOPMENT, OR INDIVIDUAL PHASES, MUST COMMENCE AND BE COMPLETED; AND

(II) PROVIDE FOR OTHER MATTERS CONSISTENT WITH THIS ARTICLE.

(I) UNLESS OTHERWISE PROVIDED WITHIN THE AGREEMENT OR EXTENDED BY AMENDMENT UNDER SUBSECTION (K) OF THIS SECTION, AN AGREEMENT SHALL CONTAIN A DEFINITE PERIOD OF DURATION THAT IS DETERMINED BY THE PARTIES, NOT EXCEEDING 15 YEARS. ANY EXTENSION MUST BE APPROVED BY THE DISTRICT COUNCIL.

(J) THE LAWS, RULES, REGULATIONS, AND POLICIES IN FORCE AT THE TIME THE PARTIES EXECUTE THE AGREEMENT SHALL GOVERN THE USE, DENSITY, OR INTENSITY OF THE REAL PROPERTY SUBJECT TO THE AGREEMENT UNLESS THE ~~LOCAL GOVERNING BODY~~ DISTRICT COUNCIL OR STATE OR FEDERAL GOVERNMENT DETERMINES THAT COMPLIANCE WITH LAWS, RULES, REGULATIONS, AND POLICIES ENACTED OR ADOPTED AFTER THE PARTIES EXECUTED THE AGREEMENT IS ESSENTIAL TO ENSURE THE HEALTH, SAFETY, OR WELFARE OF THE RESIDENTS OF ALL OR PART OF THE JURISDICTION.

(K) THE PARTIES TO AN AGREEMENT MAY AMEND THE AGREEMENT BY MUTUAL CONSENT IF THE DISTRICT COUNCIL:

(1) APPROVES ANY SUBSTANTIAL MODIFICATION; AND

(2) DETERMINES THAT THE PROPOSED AMENDMENT TO THE AGREEMENT IS CONSISTENT WITH THE COMMISSION'S GENERAL PLAN.

(L) (1) THE PARTIES TO AN AGREEMENT MAY TERMINATE THE AGREEMENT BY MUTUAL CONSENT.

(2) THE COUNTY EXECUTIVE MAY SUSPEND OR TERMINATE AN AGREEMENT IF THE COUNTY EXECUTIVE DETERMINES THAT THE SUSPENSION OR TERMINATION IS ESSENTIAL TO ENSURE THE PUBLIC HEALTH, SAFETY, OR WELFARE.