

(12) Make grants to or provide equity investment financing for technology-based businesses;

(13) Engage any necessary accountants, engineers, financial advisors, or other consultants;

(14) With the approval of the Attorney General, who shall otherwise be the legal advisor to the Corporation, engage any necessary lawyers;

(15) CREATE, OWN, CONTROL, OR BE A MEMBER OF, A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR OTHER ENTITY, WHETHER OPERATED FOR PROFIT OR NOT FOR PROFIT;

(16) ENTER INTO A PROJECT WITH A MANUFACTURER TO CARRY OUT THE PURPOSES OF THE CORPORATION;

[(15)] ~~(16)~~ (17) Do all things necessary and convenient to carry out the powers granted by this subtitle; and

[(16)] ~~(17)~~ (18) Exercise any power USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS, which is not in conflict with the Constitution and the laws of this State.

(b) Colleges and universities may:

(1) Contract with the Corporation or its subsidiaries, if any;

(2) Assign to the Corporation or its subsidiaries, if any, intellectual property and other resources to assist in its development and activities; and

(3) Assign faculty and staff to the Corporation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved May 6, 2002.

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## CHAPTER 365

### (House Bill 417)

AN ACT concerning

### Cecil County - Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Cecil County, from time to time, to borrow not more than \$5,000,000 in order to finance the cost of the construction and improvement of certain public facilities in Cecil County and to effect that borrowing by the issuance and sale at public or private sale of its general obligation bonds in like amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities, and all other