

(1) Assist in transferring to the private sector and commercializing the results and products of scientific research and development conducted by colleges and universities;

(2) Assist in the commercialization of technology developed in the private sector; and

(3) Foster the commercialization of research and development described in items (1) and (2) of this subsection to create and sustain businesses throughout all regions of the State.

5-2A-04.

(a) The Corporation may:

(1) Adopt bylaws for the regulation of its affairs and the conduct of its business;

(2) Adopt and alter an official seal;

(3) Maintain offices at a place within the State that it designates;

(4) Apply for and accept loans, grants, or assistance in any form from federal, State, or local governments, colleges or universities, or private sources;

(5) Make, execute, and enter into any contracts or legal instruments;

(6) Sue or be sued;

(7) Acquire, construct, develop, manage, market, ~~manufacture~~, license, sublicense, reconstruct, rehabilitate, improve, maintain, equip, lease as a lessor or as a lessee, repair, and operate any project in the State to carry out its purposes;

(8) Acquire, purchase, hold, lease as a lessee, and use any:

(i) Franchise, patent, or license;

(ii) Any real, personal, mixed, or tangible or intangible property; or

(iii) Any interest in the property listed in items (i) and (ii) of this item;

(9) Sell, lease as a lessor, transfer, license, sublicense, assign, and dispose of any property or interest in it at any time acquired by the Corporation;

(10) Acquire, either directly or indirectly, from any person or political subdivision, by purchase, gift, or devise any lands, structures, property, whether real or personal, rights-of-way, franchises, easements, and any other interests in lands, including lands lying under water and riparian rights which it considers necessary or convenient for the construction, improvement, rehabilitation, or operation of a project to carry out its purposes, on any terms and at any prices that it considers reasonable;

(11) Fix, revise, and collect rates, rentals, fees, royalties, and charges for the use of or for services and resources provided or made available by the Corporation;