

(II) AN INSTITUTION OF HIGHER EDUCATION THAT RECEIVES FUNDS UNDER THIS PARAGRAPH SHALL PROVIDE THE COMMISSION WITH AN ANNUAL AUDIT DESCRIBING THE DISPOSITION OF THE FUNDS.

SUBTITLE 26. MARYLAND GRADUATE AND PROFESSIONAL SCHOLARSHIP PROGRAM.
18-2601.

(A) IN COOPERATION WITH THE INSTITUTIONS OF HIGHER EDUCATION IN THE STATE, THE COMMISSION SHALL ESTABLISH AND ADMINISTER A GRADUATE AND PROFESSIONAL SCHOLARSHIP PROGRAM TO PROVIDE FINANCIAL ASSISTANCE TO FULL-TIME AND PART-TIME STUDENTS IN THE FIELDS OF MEDICINE, DENTISTRY, LAW, PHARMACY, NURSING, SOCIAL WORK, AND VETERINARY MEDICINE.

(B) A RECIPIENT OF A GRADUATE AND PROFESSIONAL SCHOLARSHIP SHALL:

(1) BE A RESIDENT OF THE STATE;

(2) DEMONSTRATE FINANCIAL NEED ACCORDING TO CRITERIA ESTABLISHED BY THE COMMISSION; AND

(3) ATTEND ONE OF THE FOLLOWING INSTITUTIONS:

(I) THE UNIVERSITY OF MARYLAND SCHOOL OF:

1. MEDICINE;

2. DENTISTRY;

3. LAW; ~~OR~~

4. PHARMACY; OR

5. SOCIAL WORK;

(II) THE UNIVERSITY OF BALTIMORE SCHOOL OF LAW;

(III) THE JOHNS HOPKINS UNIVERSITY SCHOOL OF MEDICINE;

(IV) VIRGINIA-MARYLAND REGIONAL COLLEGE OF VETERINARY MEDICINE; OR

(V) ANY INSTITUTION OF HIGHER EDUCATION IN THE STATE OFFERING A MASTER'S DEGREE IN NURSING.

(C) A GRADUATE AND PROFESSIONAL SCHOLARSHIP AWARD FOR A SINGLE SCHOOL YEAR MAY NOT BE LESS THAN \$1,000 OR MORE THAN \$5,000.

(D) A RECIPIENT MAY NOT RECEIVE AN AWARD FOR LONGER THAN 8 SEMESTERS.

(E) (1) THE COMMISSION SHALL ALLOCATE GRANTS FOR THE PROGRAM TO THE INSTITUTIONS OF HIGHER EDUCATION SPECIFIED IN SUBSECTION (B)(3) OF THIS SECTION BASED ON THE PROPORTION OF STATE RESIDENTS ENROLLED IN ELIGIBLE PROGRAMS AT EACH INSTITUTION.