

(2) (i) Except as otherwise provided in this section, the Administration shall waive the repayment of the grant award at the rate of 1 year for each year that the recipient performs the service obligation.

(ii) A recipient shall begin repayment at any time during the period that the recipient is no longer performing the service obligation.

(3) A recipient may delay repayment as long as the recipient remains a student enrolled at least part time in a degree-granting program.

(4) Except as otherwise provided in this subtitle, repayment shall be made to the State within 6 years after the repayment period begins and shall follow a repayment schedule established by the Administration.

(5) The Administration may waive or defer repayment in the event of disability or extended sickness which prevents the recipient from fulfilling the service obligation required under this subtitle.

[(f)] (E) The repayment of the grant award by a recipient who is not yet required by the provisions of this subtitle to begin repayment of the award and who accepts employment that fulfills the service obligation shall be forgiven, for the purposes of this subtitle, at a rate of 1 year for each year that the recipient performs the service obligation.

[(g)] (F) The Commission may adopt guidelines or regulations necessary to implement this subtitle.

[(h)] (G) (1) The Commission may restructure an existing Economic Development Student Assistance Grants Program, as necessary, to address the existing critical shortages under the Program.

(2) The Commission shall adopt regulations necessary to implement any changes under paragraph (1) of this subsection.

(3) The Commission shall notify the General Assembly of any changes implemented under this subsection.

[(i)] (H) Funds for the Economic Development Student Assistance Grants Program shall be as provided in the annual budget of the Commission by the Governor.

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(b) (1) Economic Development Student Assistance Grants to be known as the Sharon Christa McAuliffe Memorial Teacher Education Award may be awarded as teacher education tuition assistance grants.

(2) The Administration shall award annually to eligible applicants tuition assistance grants for the education of persons to teach in areas of critical or geographic shortage.

(3) The recipient of a teacher education tuition assistance grant shall use the award at an eligible institution.