

(iii) (IV) For property assessed under agricultural use assessment, the high-bid premium shall be 20% of the amount by which the highest bid exceeds the appropriate value determined by the collector.

(iv) (V) In addition to the amounts payable under paragraph (1) of this subsection, the highest bidder shall pay a high-bid premium if the collector:

1. determines that a high-bid premium shall be used for the tax sale; and

2. indicates in the public notice of the sale that the high-bid premium will be applied.

(v) (VI) The collector shall refund the high-bid premium, without interest, to:

1. the holder of the tax sale certificate on redemption of the property for which the high-bid premium was paid; or

2. the plaintiff in an action to foreclose the right of redemption on delivery of a tax sale deed for the property for which the high-bid premium was paid.

(vi) (VII) The high-bid premium is not refundable after the time required under § 14-833 of this subtitle for an action to foreclose the right of redemption if there has been no redemption and if an action to foreclose the right of redemption has not been filed within that time.

~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved May 6, 2002.

CHAPTER 312

(Senate Bill 419)

AN ACT concerning

Maryland Infants and Toddlers Act of 2002

FOR the purpose of renaming a certain statewide interagency system of comprehensive early intervention services for certain infants and toddlers to be the Maryland Infants and Toddlers Program; providing for the purpose of the Program; requiring the Maryland State Department of Education to distribute