

15-841.

(a) The County Council has no legal duty to verify the accuracy of any disclosure statement filed under this Part V.

(b) Failure by any person, including the Chief Hearing Examiner of the Office of Zoning and Administrative Appeals, to comply with this Part V is not grounds for invalidation of any decision by the County Council, sitting as the District Council, for which a disclosure statement is required.

15-848.

(a) In this Part VII the following words have the meanings indicated.

(b) (1) "Applicant" means an individual or a business entity that is, with regard to the land that is the subject of the application:

(i) a title owner, assignee, or contract purchaser of the land;

(ii) a trustee that has an interest in the land, other than as a trustee described in a mortgage or deed of trust; or

(iii) a holder of a 5% or greater interest in the business entity that has an interest in the land if:

1. the interest holder is involved significantly in directing the affairs of the business entity, including the disposition of the land; or

2. the interest holder is engaged in substantive actions specifically pertaining to land development in Howard County as a regular part of the activity of the business entity.

(2) "Applicant" includes:

(i) any other business entity in which an individual or business entity described in paragraph (1) of this subsection holds a 3% or greater interest; or

(ii) an officer or director of a corporation who actually holds title to, or is the contract purchaser or assignee of, the land that is the subject of an application if:

1. the corporation is listed on a national securities exchange and the officer or director owns 5% or more of its stock; or

2. in the case of any other corporation, the officer or director owns any interest in the corporation.

(3) "Applicant" does not include:

(i) a financial institution that has loaned money or extended financing for the acquisition, development, or construction of improvements on the land that is the subject of an application;

(ii) a municipal or public corporation;