15-104. ELIGIBLE GUBERNATORIAL TICKET — QUALIFICATION.

A GUBERNATORIAL TICKET IS QUALIFIED TO RECEIVE A PUBLIC CONTRIBUTION FOR AN ELECTION ON THE DATE SPECIFIED BY REGULATION ADOPTED UNDER THIS TITLE IF:

- (1) THE GUBERNATORIAL TICKET HAS RAISED SEED MONEY:
- (2) THE SEED MONEY IS REFUNDABLE ONLY IF THE GUBERNATORIAL TICKET WITHDRAWS AS A GUBERNATORIAL TICKET; AND
- (3) AS CERTIFIED BY THE GUBERNATORIAL TICKET'S TREASURER ON A FORM PRESCRIBED BY THE STATE BOARD, THE SEED MONEY WAS:
 - (I) RAISED IN ACCORDANCE WITH THIS TITLE: AND
- (II) RECEIVED AFTER MARCH 1 OF THE YEAR IMMEDIATELY PRECEDING THE YEAR OF THAT ELECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 33, § 15-105(a).

In the introductory language of this section, the phrase "for an election" is added for clarity and accuracy.

In item (2) of this section, the reference to withdrawing as a "gubernatorial ticket" is substituted for the former reference to withdrawing "from the ballot" for accuracy.

As to the substitution of the defined term "gubernatorial ticket" for the former reference to a "candidate", see the Revisor's Note to § 15-102(f) of this title.

Defined terms: "Gubernatorial ticket" § 15-102

"Public contribution" § 15-102

"Seed money" § 15-102

"State Board" § 1-101

"Treasurer" § 1-101

15-105. SAME — EXPENDITURE LIMITATION.

(A) IN GENERAL.

- (1) A GUBERNATORIAL TICKET THAT ACCEPTS A PUBLIC CONTRIBUTION FROM THE FUND FOR AN ELECTION MAY NOT SPEND, IN THAT ELECTION, MORE THAN THE PRODUCT OF 30 CENTS, ADJUSTED ANNUALLY BEGINNING JANUARY 1, 1997, IN ACCORDANCE WITH THE CONSUMER PRICE INDEX, TIMES THE POPULATION OF THE STATE AS DETERMINED UNDER SUBSECTION (C) OF THIS SECTION.
 - (2) PARAGRAPH (1) OF THIS SUBSECTION:
- (I) APPLIES SEPARATELY TO EACH PRIMARY AND GENERAL ELECTION; AND