

IN ACCORDANCE WITH THIS TITLE, THE COMPTROLLER SHALL:

- (1) CREDIT TO THE FUND ALL MONEY COLLECTED UNDER THIS TITLE;
  - (2) SUBJECT TO THE USUAL INVESTING PROCEDURES FOR STATE FUNDS, INVEST THE MONEY IN THE FUND; AND
  - (3) MAKE DISTRIBUTIONS FROM THE FUND PROMPTLY ON AUTHORIZATION BY THE STATE BOARD.
- (E) PROCEDURE FOR DISTRIBUTIONS.

THE COMPTROLLER SHALL DISTRIBUTE PUBLIC CONTRIBUTIONS:

- (1) ONLY ON AUTHORIZATION OF THE STATE BOARD; AND
  - (2) AS TO EACH ELIGIBLE GUBERNATORIAL TICKET, TO THE SAME CAMPAIGN ACCOUNT OF A SINGLE CAMPAIGN FINANCE ENTITY ESTABLISHED UNDER TITLE 13, SUBTITLE 2 OF THIS ARTICLE.
- (F) REPORT OF FUND BALANCE.

THE COMPTROLLER SHALL SUBMIT A STATEMENT OF THE FUND'S BALANCE TO THE STATE BOARD AT THE STATE BOARD'S REQUEST AND ON MAY 15 OF EACH YEAR.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 33, §§ 15-109 and 15-104(a), (f), and (e)(2).

In subsection (c) of this section, the former reference to a limit "per tax filer" is deleted as surplusage and as included in the reference to an "individual".

In subsection (e)(2) of this section, the defined term "eligible gubernatorial ticket" is substituted for the former phrase "eligible candidate". See the Revisor's Note to § 15-102(c) and (f), respectively, of this title.

Also in subsection (e)(2) of this section, the phrase "the same campaign account of a single campaign finance entity" is substituted for the former phrase "single campaign depository" for consistency with the terminology used throughout this article. See General Revisor's Note to Title 13 of this article and the defined term "campaign finance entity" in § 1-101 of this article.

Defined terms: "Campaign finance entity" § 1-101

"Comptroller" § 15-102

"Contribution" § 1-101

"Eligible gubernatorial ticket" § 15-102

"Fund" § 15-102

"State Board" § 1-101