

contributions “be included in the statement filed by the business entity as though made directly by it” is deleted as implicit in the requirement that the contributions be “attributed to the business entity” and reported by the business entity under § 14-104 of this title. Similarly, in subsections (d) and (e) of this section, respectively, the former phrases “included in the statement filed by the parent” and “included in the statement of contributions filed by the organization”, respectively, are deleted.

Also in subsection (a) of this section, the former phrase “[f]or the purposes of this title,” is deleted as surplusage. Similarly, in subsections (d)(2) and (e)(2) of this section, the former phrase “for purposes of this title” is deleted.

In subsections (b) and (c) of this section, the former phrase “so that it may be included in the statement filed by the business entity” is deleted as surplusage. Similarly, in subsection (e) of this section, the former requirement that a contribution is “[r]equired to be included in the statement of contributions filed by the organization under this title” is deleted.

In subsection (b) of this section, the disjunctive reference to each officer, director, “or” partner of a business entity is substituted for the former conjunctive, misleading, and ambiguous reference to each officer, director, “and” partner of a business entity for clarity.

Also in subsection (b) of this section, the former reference to a contribution “which, if made by the business entity, would have to be disclosed under this title” is deleted as included in the attribution standard under subsection (a) of this section.

Defined terms: “Business entity” § 14-101
“Contribution” § 1-101

14-106. CONTRACTS — TIME OF ATTRIBUTION.

IF A CONTRACT INVOLVES CONSIDERATION TO BE PAID OVER MULTIPLE REPORTING PERIODS, THE TOTAL ASCERTAINABLE CONSIDERATION TO BE PAID UNDER THE CONTRACT SHALL BE ATTRIBUTABLE TO THE DATE WHEN THE CONTRACT IS MADE.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of former Art. 33, § 14-101(b)(1).

The defined term “contract” is substituted for the former reference to an “agreement” for consistency with other provisions of this title.

The reference to consideration “attributable to” the date of execution is substituted for the former reference to “business done during” the reporting period for clarity and consistency with the operative provisions of this title.

Defined term: “Contract” § 14-101