"statements". See General Revisor's Note to this title and § 1-101 of this article.

In subsection (b)(2) of this section, the former reference to any "remaining" balance is deleted as implicit in the reference to a "balance".

Also in subsection (b)(2) of this section, the reference to funds being "transferred to the General Fund of the State" is substituted for the former reference to a fund balance remaining being "remitted to the State treasury as part of the general funds of the State" for clarity and accuracy.

Defined terms: "Campaign finance report" § 1-101

"Local board" § 1-101

"State Administrator" § 1–101

"State Board" § 1-101

13-341. RETENTION OF DOCUMENTS.

(A) REQUIREMENT.

- (1) EACH BOARD SHALL RECEIVE AND PRESERVE ALL CAMPAIGN FINANCE REPORTS THAT ARE REQUIRED TO BE FILED WITH IT UNDER THIS ARTICLE.
- (2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, THE CAMPAIGN FINANCE REPORTS RECEIVED BY A BOARD SHALL BE KEPT AS PART OF ITS RECORDS FOR:
- (I) A PERIOD NOT TO EXCEED 5 YEARS AFTER THE CAMPAIGN FINANCE REPORT IS FILED: OR
- (II) A LONGER PERIOD IF REQUIRED BY A COURT OF COMPETENT JURISDICTION OR THE STATE BOARD BY REGULATION.
- (3) (I) NOTWITHSTANDING PARAGRAPH (2) OF THIS SUBSECTION, IF THE CAMPAIGN FINANCE REPORT IS THAT OF A CAMPAIGN FINANCE ENTITY OF A CANDIDATE, THE BOARD SHALL KEEP THE CAMPAIGN FINANCE REPORT AS A PART OF ITS RECORDS FOR AT LEAST 1 YEAR AFTER THE EXPIRATION OF THE TERM OF THE PUBLIC OR PARTY OFFICE FOR WHICH THE CANDIDATE SOUGHT NOMINATION OR ELECTION.
- (II) SUBPARAGRAPH (I) OF THIS PARAGRAPH APPLIES WHETHER OR NOT:
- 1. THE CANDIDATE IS NOMINATED, ELECTED, OR COMPLETES THE TERM OF OFFICE; AND
- 2. THE CAMPAIGN FINANCE REPORT RELATES TO MORE THAN ONE CANDIDATE.

(B) PUBLIC ACCESS.

CAMPAIGN FINANCE REPORTS SHALL BE OPEN FOR PUBLIC INSPECTION DURING THE REGULAR OFFICE HOURS OF THE BOARD THAT RETAINS THEM.