

13-311. FINAL REPORT — DISPOSAL OF FUNDS.

BEFORE A CAMPAIGN FINANCE ENTITY FILES A FINAL CAMPAIGN FINANCE REPORT, THE ENTITY SHALL PAY ALL OUTSTANDING OBLIGATIONS AND DISPOSE OF ALL OF ITS REMAINING ASSETS IN ACCORDANCE WITH § 13-246 OF THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 33, § 13-401(a-1)(3).

In this section, the phrase "pay all outstanding obligations" is added for clarity and accuracy.

Defined terms: "Campaign finance entity" § 1-101
"Campaign finance report" § 1-101

13-312. REPORTING PERIODS.

CAMPAIGN FINANCE REPORTS FILED UNDER § 13-304 OF THIS SUBTITLE SHALL COVER THE FOLLOWING REPORTING PERIODS:

(1) THE FIRST CAMPAIGN FINANCE REPORT SHALL COVER THE PERIOD FROM THE DATE OF ORGANIZATION OF THE CAMPAIGN FINANCE ENTITY THROUGH THE DAY SPECIFIED IN ITEM (3) OF THIS SECTION;

(2) EACH SUBSEQUENT CAMPAIGN FINANCE REPORT SHALL COVER THE PERIOD FROM THE CLOSING DATE OF THE PREVIOUS CAMPAIGN FINANCE REPORT THROUGH THE DAY SPECIFIED IN ITEM (3) OF THIS SECTION;

(3) (I) EXCEPT AS PROVIDED IN ITEM (II) OF THIS ITEM, EACH CAMPAIGN FINANCE REPORT SHALL COVER THE PERIOD THAT INCLUDES THE SEVENTH DAY BEFORE THE DAY THE CAMPAIGN FINANCE REPORT IS DUE;

(II) THE CAMPAIGN FINANCE REPORT THAT IS REQUIRED ON OR BEFORE THE SECOND FRIDAY IMMEDIATELY PRECEDING AN ELECTION SHALL COVER THE PERIOD THROUGH AND INCLUDING THE PRECEDING SUNDAY; AND

(4) IF NO CONTRIBUTION IS RECEIVED AND NO EXPENDITURE IS MADE DURING THE PERIOD COVERED BY A CAMPAIGN FINANCE REPORT, THE CAMPAIGN FINANCE ENTITY SHALL FILE A CAMPAIGN FINANCE REPORT TO THAT EFFECT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 33, § 13-401(a), as it related to the periods covered for the filing of campaign finance reports.

Throughout this section, the defined terms "campaign finance entity" and "campaign finance report" are added. See General Revisor's Note to this title and § 1-101 of this article.

In item (4) of this section, the reference to a contribution that "is received" is added for clarity.