

(B) REQUIREMENT.

A CAMPAIGN FINANCE ENTITY SHALL TERMINATE AND FILE A FINAL CAMPAIGN FINANCE REPORT WITHIN 8 YEARS AFTER THE LATEST OF:

- (1) THE END OF THE INDIVIDUAL'S MOST RECENT TERM OF OFFICE;
- (2) THE DATE OF THE ELECTION IN WHICH THE INDIVIDUAL LAST WAS A FILED CANDIDATE; AND
- (3) THE PAYMENT OF THE FINAL DEBT OR OTHER OBLIGATION OF THE ENTITY THAT WAS INCURRED IN CONNECTION WITH THAT CANDIDACY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 33, § 13-401(a-1)(1) and (2).

Throughout this section, the defined term "campaign finance entity" is substituted for the former references to "campaign accounts of the individual", "political committee", and "person" for clarity. *See* General Revisor's Note to this title and § 1-101 of this article.

In subsections (a)(1) and (b)(2) of this section, the reference to a "filed" candidate is added for clarity.

In subsection (a)(1) of this section, the former reference to a candidate "for election to public or party office" is deleted. *See* General Revisor's Note to this title.

Also in subsection (a)(1) of this section, the reference to a candidate or incumbent "in any office filled by an election under this article" is added for clarity. Similarly, in subsection (b)(3) of this section, the reference to "other obligation" is substituted for the former reference to "deficit".

In subsection (a)(2) of this section, the reference to "other obligations" is substituted for the former reference to "deficits" for clarity.

Also in subsection (a)(2) of this section, the former reference to debts and other obligations "in connection with an election campaign" is deleted as surplusage. Similarly, in subsection (b)(3) of this section, the former reference to a deficit "in connection with the campaign that is payable" from the account of a campaign finance entity is deleted. The Election Law Article Review Committee calls this deletion to the attention of the General Assembly.

In the introductory language of subsection (b) of this section, the defined term "campaign finance report" is substituted for the former reference to a "report". *See* General Revisor's Note to this title and § 1-101 of this article.

Defined terms: "Campaign finance entity" § 1-101

"Campaign finance report" § 1-101

"Candidate" § 1-101

"Election" § 1-101