

(1) THE TREASURER OF A CAMPAIGN FINANCE ENTITY SHALL KEEP A DETAILED AND ACCURATE ACCOUNT BOOK OF ALL ASSETS RECEIVED, EXPENDITURES MADE, AND OBLIGATIONS INCURRED BY OR ON BEHALF OF THE ENTITY.

(2) EXCEPT AS PROVIDED IN § 13-240 OF THIS SUBTITLE, AS TO EACH ASSET RECEIVED OR EXPENDITURE MADE, THE ACCOUNT BOOK SHALL STATE:

(I) ITS AMOUNT OR VALUE;

(II) THE DATE OF THE RECEIPT OR EXPENDITURE;

(III) THE NAME AND ADDRESS OF THE PERSON FROM WHOM THE ASSET WAS RECEIVED OR TO WHOM THE EXPENDITURE WAS MADE; AND

(IV) A DESCRIPTION OF THE ASSET RECEIVED OR THE PURPOSE FOR WHICH THE EXPENDITURE WAS MADE.

(3) EACH EXPENDITURE MADE FROM A CAMPAIGN ACCOUNT SHALL BE SUPPORTED BY A RECEIPT.

(B) RETENTION.

THE ACCOUNT BOOKS AND RELATED RECORDS OF A CAMPAIGN FINANCE ENTITY SHALL BE PRESERVED UNTIL 2 YEARS AFTER THE CAMPAIGN FINANCE ENTITY FILES A FINAL CAMPAIGN FINANCE REPORT UNDER SUBTITLE 3 OF THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 33, § 13-206(a)(1) and (2).

In subsections (a)(1) and (b) of this section, the references to the defined term "campaign finance entity" are added for clarity and to state explicitly that which formerly was implicit in the references to a "treasurer", "subtreasurer", or "campaign entity".

In subsection (a)(1) and (3) of this section, the former references to a "subtreasurer" are deleted in light of § 13-219 of this subtitle.

In subsection (a)(1) of this section, the reference to "asset[s]" is substituted for the former references to "contributions, money, or valuable things", "money or valuable things", "sum or valuable thing", and "sum, or other valuable thing" for brevity and consistency with § 13-218 of this subtitle.

Also in subsection (a)(1) of this section, the former reference to a "full" and "proper" account book is deleted in light of the reference to a "detailed and accurate" account book.

Also in subsection (a)(1) of this section, the former reference to contributions, money, or valuable things "promised to" a political committee is deleted in light of the use of the word "assets".

Also in subsection (a)(1) of this section, the former reference to account