

CHAPTER 290

(Senate Bill 288)

AN ACT concerning

Creation of a State Debt - Maryland Consolidated Capital Bond Loan of 2002 and the Maryland Consolidated Capital Bond Loans of 1970, 1991, 1992, 1994, 1995, 1996, 1997, 1998, 1999, 2000, and 2001

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~Seven Hundred Twenty Two Million, One Hundred Ninety Four Thousand Dollars (\$722,194,000)~~ Seven Hundred Thirty-One Million, Fifty-Eight Thousand Dollars (\$731,058,000) the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and capital equipment purchases of this State, for acquiring certain real estate in connection therewith, and for grants to certain subdivisions and other organizations for certain purposes, subject to the requirement that certain grantees provide certain matching funds of a certain type by a certain date; providing generally for the issuance and sale of bonds evidencing the loan; providing for certain unexpended appropriations in prior capital budgets and bond loan acts to be expended for other public projects; altering certain requirements for certain programs in prior capital budget acts; making a technical correction; providing that the authorizations of State Debt in certain prior capital budgets and bond loan acts be reduced by certain amounts; providing for certain additional information to be detailed about each project in the capital program; authorizing the creation of State debt to be issued in 2003, the proceeds to be used for the Morgan State University Library; and generally relating to the financing of certain capital projects.

BY repealing and reenacting, with amendments,

Chapter 101 of the Acts of the General Assembly of 1970, as amended by Chapter 125 of the Acts of the General Assembly of 1985 and Chapter 286 of the Acts of the General Assembly of 1986

Section 5.2(A)(3)

BY repealing and reenacting, with amendments,

Chapter 471 of the Acts of the General Assembly of 1991

Section 1(3)(A)(1)(c)(vi)

BY repealing and reenacting, with amendments,

Chapter 471 of the Acts of the General Assembly of 1991, as amended by Chapter 4 of the Acts of the General Assembly of the First Special Session of 1992

Section 1(3)(A)(7)(a)(i)

BY repealing and reenacting, with amendments,

Chapter 471 of the Acts of the General Assembly of 1991, as amended by Chapter 125 of the Acts of the General Assembly of 1996, Chapter 138 of