

5-210.

(A) (1) IN THIS SECTION THE FOLLOWING TERMS HAVE THE MEANINGS INDICATED.

(2) "ADDITIONAL EDUCATION APPROPRIATION" MEANS THE DIFFERENCE BETWEEN A COUNTY'S EDUCATION APPROPRIATION FOR THE PRIOR FISCAL YEAR AND THE COUNTY'S LOCAL SHARE OF THE FOUNDATION PROGRAM CALCULATED UNDER § 5-202 OF THIS SUBTITLE.

(3) "ADDITIONAL EDUCATION EFFORT" MEANS A COUNTY'S ADDITIONAL EDUCATION APPROPRIATION DIVIDED BY THE COUNTY'S WEALTH, ROUNDED TO SEVEN DECIMAL PLACES.

(4) "FULL-TIME EQUIVALENT ENROLLMENT" HAS THE MEANING STATED IN § 5-202 OF THIS SUBTITLE.

(5) "GUARANTEED WEALTH PER PUPIL" MEANS 80% OF THE STATEWIDE WEALTH PER PUPIL.

(6) "GUARANTEED TAX BASE PROGRAM PER PUPIL AMOUNT" MEANS THE LESSER OF:

(I) 20% OF THE ANNUAL PER PUPIL FOUNDATION AMOUNT CALCULATED UNDER § 5-202 OF THIS SUBTITLE; AND

(II) THE PRODUCT OF A COUNTY'S ADDITIONAL EDUCATION EFFORT AND THE DIFFERENCE BETWEEN GUARANTEED WEALTH PER PUPIL AND LOCAL WEALTH PER PUPIL.

(7) "LOCAL WEALTH PER PUPIL" MEANS A COUNTY'S WEALTH DIVIDED BY THE COUNTY'S FULL-TIME EQUIVALENT ENROLLMENT.

(8) "STATEWIDE WEALTH PER PUPIL" MEANS THE SUM OF THE WEALTH OF ALL COUNTIES DIVIDED BY THE STATEWIDE FULL-TIME EQUIVALENT ENROLLMENT.

(9) "WEALTH" HAS THE MEANING STATED IN § 5-202 OF THIS SUBTITLE.

(B) ~~EACH YEAR~~ FOR FISCAL YEAR 2005 AND EACH FISCAL YEAR THEREAFTER, THE STATE SHALL DISTRIBUTE GUARANTEED TAX BASE GRANTS TO COUNTY BOARDS AS PROVIDED IN THIS SECTION.

(C) A COUNTY BOARD IS ELIGIBLE TO RECEIVE A GUARANTEED TAX BASE GRANT IF THE COUNTY'S:

(1) ADDITIONAL EDUCATION EFFORT IS GREATER THAN ZERO; AND

(2) LOCAL WEALTH PER PUPIL IS LESS THAN THE GUARANTEED WEALTH PER PUPIL.