- (i) The total [State grant for school] AMOUNT OF FUNDS DISTRIBUTED BY THE STATE AS BASE GRANTS FOR STUDENT transportation for the previous fiscal year divided by the STATEWIDE full-time equivalent enrollment for the previous fiscal year; and
- (ii) [For fiscal year 1999 and each fiscal year thereafter, the] THE difference between the full-time equivalent enrollment in a county for the current fiscal year and the full-time equivalent enrollment in the county for the previous fiscal year, or, if the full-time equivalent enrollment in a county for the current fiscal year is less than the full-time equivalent enrollment in the county for the previous fiscal year, zero.
- (3) The increase in the amount of [the] A BASE grant FOR STUDENT TRANSPORTATION that is based on the increase in the private transportation category of the Consumer Price Index may not be less than 3 percent nor more than 8 percent of the amount of the grant for the previous year.
- [(c)] (D) For each fiscal year, in addition to the BASE grant FOR STUDENT TRANSPORTATION provided under subsections [(a) and] (b) AND SUBSECTION (C) of this section, a [handicapped] DISABLED student transportation grant shall be distributed to each county board. The amount of the grant to each board shall be [\$500 times] EQUAL TO THE PRODUCT OF the number of [handicapped] DISABLED students requiring special transportation services who are transported by the county board [in excess of the number transported during the 1980–1981 school year] IN THE SECOND PRIOR FISCAL YEAR AND:
  - (1) \$600 IN FISCAL YEAR <del>2003</del> 2004;
  - (2) \$700 IN FISCAL YEAR 2004 2005;
  - (3) \$800 IN FISCAL YEAR 2005 2006;
  - (4) \$900 IN FISCAL YEAR 2006 2007; AND
- (5) \$1,000 IN FISCAL YEAR  $\frac{2007}{2008}$  AND EACH FISCAL YEAR THEREAFTER.
- [(d)] (E) For the purposes of determining the amount of the grant provided under subsection [(c)] (D) of this section, the State Board shall develop a procedure and adopt regulations for determining the number of [handicapped] DISABLED students transported in each jurisdiction [in excess of the number transported in the 1980–1981 school year] IN THE SECOND PRIOR FISCAL YEAR.
- [(e)] (F) The State Board shall adopt rules and regulations that provide for the safe operation of the student transportation system of each county board of education.

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- (a) [This section may be cited as the School Accountability Funding for Excellence Program.
  - (b) (1) In this section the following words have the meanings indicated.