

[C.] (III) New instructional program start-up costs; and

[D.] (IV) Books other than classroom textbooks.

[(iv) 1.] (7) (I) The provisions of this [paragraph] SUBSECTION do not apply to a county if the county is granted a temporary waiver or partial waiver from the provisions by the State Board of Education based on a determination that the county's fiscal condition significantly impedes the county's ability to fund the maintenance of effort requirement.

[2.] (II) After a public hearing, the State Board of Education may grant a waiver under this [subparagraph] PARAGRAPH in accordance with its regulations.

[3.] (III) In order to qualify for the waiver under this [subparagraph] PARAGRAPH for a fiscal year, a county shall make a request for a waiver to the State Board of Education by April 1 of the prior fiscal year.

[4.] (IV) The State Board of Education shall inform the county whether the waiver for a fiscal year is approved or denied in whole or in part by May 15 of the prior fiscal year.

[(4) The local contribution rate is calculated as follows:

(i) Multiply the full-time equivalent enrollment by \$624, and multiply this product by 0.45.

(ii) Multiply the full-time equivalent enrollment by the amount that the per pupil basic current expense figure exceeds \$624 and multiply this product by 0.50.

(iii) Add the two products arrived at in subparagraphs (i) and (ii) of this paragraph, and divide the resulting sum by the sum of the wealth of all of the counties in this State.

(iv) The resulting quotient, rounded to 7 decimal places, and expressed as a percent with 5 decimal places, is the local contribution rate.

(5) (i) Except as provided in subparagraph (ii) of this paragraph, the State share of basic current expenses for each county is the difference between the county share calculated under paragraph (3) of this subsection and the basic current expense to be shared, as indicated in paragraph (2) of this subsection.

(ii) If the State share of basic current expenses, as calculated under subparagraph (i) of this paragraph, is less than the product of \$60 and the county's full-time equivalent enrollment, the State share of basic current expenses for the county shall be the product of \$60 and the county's full-time equivalent enrollment.]

~~(E) (1) IN FISCAL YEAR 2003, THE STATE SHALL DISTRIBUTE A PARTNERSHIP GRANT OF \$21,709,286 TO THE NEW BALTIMORE CITY BOARD OF SCHOOL COMMISSIONERS.~~