

ALSO USE THE BOND TO RECOVER ANY PENALTY AND INTEREST CHARGED TO THE LICENSEE BASED ON A FAILURE TO PAY THE FEES OR TAXES RECEIVED BY THE APPLICANT.

8-710.2.

(a) The Department may design temporary certificates of boat number and furnish them to any licensed boat dealer who:

(1) Applies for at least 25 of the certificates on a form that the Administration requires; and

(2) Submits [a fee of \$1] THE FEE, NOT TO EXCEED \$1, SET BY THE DEPARTMENT for each certificate with the application.

(b) (5) Within [3] 30 days after a dealer issues a temporary certificate of boat number, the dealer shall mail a copy of the temporary certificate to the Department.

(c) A temporary certificate of boat number expires when the first of either of the following occurs:

(1) A certificate of boat number for the vessel is issued by the Department; or

(2) [60] 90 days expire from the date the temporary certificate was issued by the dealer.

8-712.

(c) (2) Emergency rescue boats AND FIRE BOATS that belong to fire departments or rescue squads in Maryland:

(i) Shall be exempt from all registration fees; but

(ii) Shall apply for a registration renewal every ~~3~~ 2 years.

8-716.

(a) (1) In this section the following words have the meanings indicated.

(2) "Fair market value" means:

(i) As to the sale of any vessel by a licensed dealer or a dealer licensed by another state or a foreign country, the total purchase price, as certified by the dealer on a form acceptable to the Department, less the value of any vessel that is traded in as part of the consideration for the sale, which trade-in value may not exceed the value for the trade-in vessel as shown in a national publication of used vessel values adopted by the Department;

(ii) As to any other vessel that is sold by any person other than a licensed dealer, the greater of:

1. The total purchase price; or